



# ValSpan, Inc.

A Corporation for Valuation and Consulting

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### Present Position

Mr. Olson is a co-founder and President of ValSpan, Inc., established in 2004, a valuation and consulting firm specializing in the appraisal of businesses, including complex, special-purpose properties and industrial machinery & equipment, related personal property, and business (economic loss) damage calculations. He has been engaged full-time in the appraisal profession since 1986.

### Prior Experience

Prior to establishing ValSpan, Inc., Mr. Olson's career included approximately 7 years with a regional accounting firm, and more than 11 years with a regional appraisal firm. During these tenures, Mr. Olson developed and managed valuation assignments involving real property, machinery and equipment, inventories, intangible assets and other financial interests. In addition, Mr. Olson performed asset valuations and business valuations and regularly executed engagements involving multidisciplinary appraisal assignments. Mr. Olson has worked with a wide variety of clients, from Fortune 500 companies, regional and national financial institutions, public utility districts, state and local governments, leasing companies, law firms, and privately held, locally-owned businesses. Purposes include financing, leasing, property taxes, corporate and estate planning, dissolutions, financial reporting, litigation, insurance and proof of loss, etc. Mr. Olson has appraised a variety of complex, special purpose industrial properties including electrical distribution facilities, food/beverage processing facilities, wood processing plants, semiconductor plants, automobile and railcar manufacturing facilities, newspaper and printing operations, and many others. Mr. Olson's business valuation background also enables him to consider capital stock and financial interests, and he has appraised a variety of professional service businesses.

### Education

Mr. Olson earned a Bachelor of Arts in Business Administration from the University of Washington. He earned his MBA from Portland State University. Mr. Olson has completed all four Business Valuation classes offered by the American Society of Appraisers, has taken several real estate appraisal classes offered by the Appraisal Institute, as well as current *Uniform Standards of Professional Appraisal Practice* classes.

### Professional

Mr. Olson earned the Accredited Senior Appraiser (ASA) designation with the American Society of Appraisers in 1992, with a specialty in Machinery & Equipment, and is currently certified through February 2022 (member #7436). Mr. Olson is a Full Member of the Association for the Advancement of Cost Engineering (AACE).

Mr. Olson has testified as an expert appraisal witness in Oregon Tax Court, various boards of equalization in Oregon, Washington, and California as well as bankruptcy court, civil court proceedings, and other related matters.