



ValSpan, Inc.

A Corporation for Valuation and Consulting

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Present Position Mr. Kerr is a co-founder and Vice President of ValSpan, Inc., a valuation and consulting firm specializing in appraisal of complex special-purpose properties, including commercial and industrial machinery and equipment, and related personal property. He has been engaged in the appraisal profession since 1977.

Prior Experience Prior to establishing ValSpan, Inc., Mr. Kerr's career included approximately 10 years with both regional and international accounting firms, and more than 15 years with middle market and national appraisal companies. His professional responsibilities have encompassed managing, coordinating, and completing asset valuations for financing, property tax, liquidation, buy/sell, litigation support, purchase price allocation, tax reporting, and condemnation purposes. Mr. Kerr has appraised a variety of complex, special purpose industrial properties, including the world's largest single-site brewery, high capacity aluminum can manufacturing plants, foundries, food processing facilities, onshore & offshore oil rigs, steel mini-mills, bottling & can manufacturers, and wood processing plants (sawmills and plywood mills), as well as large portfolios of restaurant and service station/convenience store facilities. In addition to completing engagements throughout the United States, he has also worked in Canada, Mexico, Panama, Venezuela, Puerto Rico, the Republic of China (Taiwan) and the United Kingdom.

Education Mr. Kerr earned a Bachelor of Science degree in 1974 from Arizona State University. Continuing professional education included *Principles of Valuation* courses offered by the American Society of Appraisers, real estate and income capitalization courses at Portland Community College, current *Uniform Standards of Professional Appraisal Practice* (USPAP) classes, classes and seminars offered by the Appraisal Institute, and other industry-related courses.

Professional Mr. Kerr held the Accredited Senior Appraiser (ASA) designation with the American Society of Appraisers for 35 years, specializing in Machinery & Equipment. He was active in the Portland Chapter of the Society, having served as Membership Chair, Vice President and President. Mr. Kerr was also a Full Member of the Association for the Advancement of Cost Engineering (AACE).

Mr. Kerr has testified as an expert witness in various civil court proceedings, property tax hearings, bankruptcy matters, and other related matters.